



Creating Assets, Savings & Hope

Midcoast CA\$H

An Initiative of the
United Way of Mid Coast Maine



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Mid Coast Maine

Tax Year 2023 Summary

Midcoast CA\$H provides free tax preparation by IRS-certified volunteer tax preparers to households earning up to \$64,000 and finance-building education about ways to save and budget. This service is FREE, saving tax filers approximately \$175 for the cost of commercial tax preparation per filing, and ensures they receive all the credits they are entitled to.

2023 Tax Returns

Federal returns filed: 588

State returns filed: 806

Total federal refund: \$545,030

Total Maine Refund: \$530,504

Total Federal EITC: \$164,417

Total Child Tax Credit: \$71,992

TOTAL REFUNDS: \$1,075,534

Volunteers

16 tax preparers

Total Volunteer hours: 749

2 Financial Educators

4 Greeters

Midcoast CA\$H goes beyond the tax preparation. Tax filers are educated on finance-building opportunities:

- Earned Income Tax Credit.
- Child Tax Credit.
- Opening an IRA before 4/15 to reduce their tax burden.
- Match savings programs.
- Debt reduction programs.

Midcoast CA\$H Sponsors & Supporters:

Bath Savings Institution, Internal Revenue Service, Lincoln County Regional Planning Commission, Midcoast Maine Community Action, New Ventures Maine, Age-Friendly Bowdoinham, Boothbay Town Office, Coastal Enterprise, Inc., and United Way of Mid Coast Maine

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Our mission: to improve lives by mobilizing the caring power of communities